TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2026

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The financial report was authorised for issue by the Directors on 27 October 2026. The Company has the power to amend and re-issue the financial report.

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

DIRECTORS' REPORT

Your Directors present their report for the financial year ended 30 June 2026.

1.The names of the Directors during the year and to the date of this report are:

Name	Position	Occupation/ Qualifications	Years as a Director
Terry Dellar	Director	Business Owner	14
John Olive	Director	Retired	6
Peter Beesley	Treasurer	Retired	20
David Griffin	Director	Business Owner	6
Jen Grimmond	Director	Retired	6
Ray Harvey	Director	Retired	4

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

2. Activities

The principal activities of the Company in the course of the financial year ended 30 June 2026 were:

The running of a licensed Club for the benefit of its members and to meet the Company's objectives under its constitution.

3. Objectives of the Club

The Club's short and long term objectives are to;

Provide the best facilities available to members and their guests with a special interest in the welfare of the returned service league and the promotion of the sport of golf.

To achieve these objectives the Club has adopted the following strategies;

Maintain or increase existing revenue levels and control costs to return to profitability which will allow the Club's premises to be continually improved.

These strategies are measured through both financial and non financial key performance indicators that have been developed relevant to the club industry.

4. Results

The net result of operations after applicable income tax was a profit of $344,820 (2025 profit of $238,887).

5. Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2026 has been received and is set out on page 4 of the financial report.

may decide to engage the auditor in addition to their statutory audit where the auditor's expertise and experience with the Club is important.

6. Limited by Guarantee

The Club is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of $2 each towards meeting any obligations of the Club. At 30 June 2026 the collective liability of members was $5,038 (2025 $4,946).

7. Dividends

The Company being a non-profit organisation is prevented from paying dividends by it's constitution.

8. Environmental Regulations

The Company's operations are subject to various environmental regulations under both State and Commonwealth Legislations. The Directors are not aware of any breaches of the legislation during the financial year, which are material in nature.

TILLIGERRY RSL SPORTS CLUB LIMITED
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DIRECTORS' REPORT

9. Meeting Attendances

The number of Board meetings held during the financial year ended 30 June 2026 was 12, being 12 normal Board meetings. The details of each Directors attendance at those meetings is given below:-

Director	Normal	No. Held while in Office
Terry Dellar	10	12
John Olive	12	12
Peter Beesley	10	12
David Griffin	10	12
Jen Grimmond	12	12
Ray Harvey	11	12
Ross Parsons - Resigned 28 May 2026	9	11

The Annual General Meeting was held on the 23 November 2025.

10. Property Report

The Directors have determined that all property of the Club shall be classified as follows in accordance with S41J of the Registered Clubs Act:-

Core Property

Lot 451, Lemon Tree Passage Road, Tanilba Bay owned by Club.
Golf Club land and buildings and course are leased from NSW Trade and Investment.

Non-Core Property

Nil

Signed in accordance with a resolution of the Board of Directors

Terry Dellar - Director

Peter Beesley - Director

Date: 27 October 2026

REASSURANCE
AUDIT SERVICES PTY LTD

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
TILLIGERRY RSL SPORTS CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Reassurance Audit Services Pty Ltd

Reassurance Audit Services Pty Ltd Mark Walmsley - Director

Date 20 October 2026
16 Dunbar Street
STOCKTON NSW 2295

REASSURANCE
AUDIT SERVICES PTY LTD

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

INDEPENDENT AUDIT REPORT TO THE MEMBERS

Opinion

I have audited the financial report of Tilligerry RSL Sports Club Limited, which comprises the statement of financial position as at 30 June 2026 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors declaration.

In my opinion, the financial report of Tilligerry RSL Sports Club Limited has been prepared in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company's financial position as at 30 June, 2026, and of its financial performance for the year then ended; and
(b) complying with the Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Reports section of my report. I am independent of the registered entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Tilligerry RSL Sports Club Limited, would be in the same terms if given to the directors as at the time of this audit report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

INDEPENDENT AUDIT REPORT TO THE MEMBERS

Responsibilities of Directors and Those Charged with Governance for the Financial Report

Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosure Standard, and the Corporations Act 2001, and for such internal control as Directors determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, where due to fraud or error.

In preparing the financial report, Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Directors either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance that whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain profession scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtaining an understanding of internal control relevant to the audit in order to design and audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exits, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

TILLIGERRY RSL SPORTS CLUB LIMITED
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INDEPENDENT AUDIT REPORT TO THE MEMBERS

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Reassurance Audit Services Pty Ltd

Mark Walmsley - Director

Date 27 October 2026

16 Dunbar Street
STOCKTON NSW 2295

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1 The financial statements and notes, as set out on pages 9 to 21 are in accordance with the Corporations Act 2001 and:

(a) comply with Accounting Standards in Australia - Reduced Disclosure Requirements, the Corporations Act 2001 and other mandatory professional reporting requirements; and

(b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.

2 In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and signed for on behalf of the Directors by:

Terry Dellar - Director

Peter Beesley - Director

Date: 27 October 2026

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash and Cash Equivalents	7	496,250	254,900
Trade and Other Receivables	8	40,650	23,752
Inventories	9	74,328	67,675
Other Assets	10	239,372	197,332
TOTAL CURRENT ASSETS		850,600	543,659
NON-CURRENT ASSETS			
Property, Plant and Equipment	11	2,693,449	2,767,034
Intangible Assets	12	140,369	140,369
Right of Use Assets	13	430,679	470,269
TOTAL NON-CURRENT ASSETS		3,264,497	3,377,672
TOTAL ASSETS		4,115,097	3,921,331
CURRENT LIABILITIES			
Trade and Other Payables	14	278,880	287,109
Borrowings	15	343,104	490,923
Provisions	16	374,365	302,626
Other Liabilities	17	162,160	122,261
TOTAL CURRENT LIABILITIES		1,158,509	1,202,919
NON-CURRENT LIABILITIES			
Borrowings	15	462,999	550,608
Provisions	16	12,950	55,864
Other Liabilities	17	10,677	10,450
TOTAL NON-CURRENT LIABILITIES		486,626	616,922
TOTAL LIABILITIES		1,645,135	1,819,841
NET ASSETS		2,469,962	2,101,490
MEMBERS' FUNDS			
Accumulated Profits		2,469,962	2,101,490
TOTAL MEMBERS' FUNDS		2,469,962	2,101,490

To be read in conjunction with the attached notes to the Financial Statements

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Bar Sales		1,544,896	1,492,892
Cost of Goods Sold		716,442	684,395
Bar Gross Profit ($)		828,454	808,497
Bar Gross Profit (%)		53.63%	54.16%
Catering Sales		18,151	145,298
Cost of Goods Sold		23,588	79,217
Catering Gross Profit ($)		(5,437)	66,081
Poker Machine Net Revenue		2,645,707	2,522,188
Paper Gaming Commissions		175,651	151,914
Members Subscriptions		27,715	29,027
Interest Received		1,513	1,243
Golf Course Income		912,084	865,874
Profit on Sale of Fixed Assets		-	-
Other Income		580,626	449,866
Total Trading and Other Income		5,166,313	4,894,690
Expenses			
Bar Direct Expenses		460,088	409,858
Catering Direct Expenses		-	116,731
Poker Machine Direct Expenses		790,927	721,710
Paper Gaming Direct Expenses		114,367	113,330
Golf Course Expenses		887,802	782,901
Member Amenities		986,127	925,116
Clubhouse Expenses		401,665	381,012
Administration Expenses		1,121,540	1,046,941
Borrowing Expenses		35,325	52,271
Total Expenses		4,797,841	4,549,870
Net Profit/(Loss) Before Income Tax		368,472	344,820
Income Tax Expense	6	-	-
Net Profit/(Loss) After Income Tax		368,472	344,820
Other Comprehensive Income		-	-
Total Comprehensive Income/(Loss)		368,472	344,820

To be read in conjunction with the attached notes to the Financial Statements

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Cash Flows from Operating Activities		
Receipts from Members and Guests	6,504,236	6,160,011
Payments to Suppliers and Employees	(5,696,308)	(5,348,867)
Interest Received	1,513	1,243
Interest Paid	(35,325)	(52,271)
Net Cash Flows provided by (used in) Operating Activities	774,116	760,116
Cash Flows from Investing Activities		
Proceeds from Sale of Property, Plant and Equipment	-	-
Payments for Property, Plant and Equipment	(110,730)	(166,278)
Net Cash Flows provided by (used in) Investing Activities	(110,730)	(166,278)
Cash Flows from Financing Activities		
Hire Purchase and Lease Liability Payments	(131,950)	(235,535)
Proceeds from Borrowings	212,145	428,911
Repayments of Borrowings	(502,231)	(1,017,787)
Net Cash Flows provided by (used in) Financing Activities	(422,036)	(824,411)
Net Increase/(Decrease) in Cash Held	241,350	(230,573)
Cash and Cash Equivalents at the Beginning of the Financial Year	254,900	485,473
Cash and Cash Equivalents at the End of the Financial Year	496,250	254,900

To be read in conjunction with the attached notes to the Financial Statements

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Opening Balances 1 July 2025			
Accumulated Profits		2,101,490	1,756,670
Comprehensive Income/(Loss) for the year		368,472	344,820
Closing Balances 30 June 2026			
Accumulated Profits		2,469,962	2,101,490

To be read in conjunction with the attached notes to the Financial Statements

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

1 Statement of Significant Accounting Policies

Basis of Preparation

Tilligerry RSL Sports Club Limited is a not for profit Company Limited by Guarantee, incorporated and domiciled in Australia.

This financial report is a general purpose financial report that has been prepared in accordance with applicable Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

The financial report has been prepared on an accrual basis and is based on historical costs. The financial report is presented in Australian Dollars.

The following is a summary of the significant accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Income Tax

Income tax payable is calculated in accordance with the provisions of the Income Tax Assessment Act dealing with the Registered Clubs and Associations.

Deferred Tax Assets and Liabilities are recognised for deductible and temporary differences where considered material. Deferred tax assets in respect of unused tax losses are only recognised to the extent it is probable that a taxable profit will be available against which deductible temporary differences and carried forward tax losses can be utilised if material.

The carrying amount of deferred income tax assets is reviewed at each balance date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability settled, based on the tax rates (and tax law) that have been enacted or substantively enacted at the statement of financial position date.

Income taxes relating to items recognised directly in equity are recognised in equity and not in the statement of profit or loss and other comprehensive income.

Inventories

Inventories are measured at the lower of cost and current replacement value.

Trade Debtors and Other Receivables

Trade debtors are recognised initially at fair value and subsequently measured at amortised cost, less any impairment losses. Trade receivables are due within 30 days from the date of recognition. The recoverability of trade debtors is reviewed regularly, with any uncollectible debts written off.

Cash and Cash Equivalents

Cash and short-term deposits in the statement of financial position comprise cash at bank and on hand and short-term deposits with an original maturity of three months or less. For the purpose of the statement of cashflows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Intangible Assets

Intangible assets acquired separately are capitalised at cost, the useful lives of these intangible assets are assessed to be either infinite or indefinite. Those with finite lives are amortised over that period on a straight line basis. Intangible assets are tested for impairment annually and where an indicator for impairment exists.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Property, Plant and Equipment
Each class of property, plant and equipment is carried at cost less any accumulated depreciation and impairment in value.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset as follows:

Building Improvements	13 to 25 years
Plant and Equipment	3 to 25 years
Poker Machines	4 to 8 years

Impairment
The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

For an asset that does not generate largely independent cash in flows, the recoverable amount is determined for the cash generated unit in which the asset belongs.

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets or cash generated units are written down to their recoverable amount.

The recoverable amount of plant and equipment is the greater of fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the future economic benefits of an asset are not dependant on the asset's ability to generate net cash inflows and if deprived of the asset the Company would replace its remaining future economic benefit, value in use is determined as the depreciated replacement cost of the asset.

Impairment losses are recognised in the statement of profit or loss and other comprehensive income in the administration expense line item.

Borrowing Costs
Borrowing costs incurred for the construction of any qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed.

Hire Purchase
Assets acquired under hire purchase agreements are brought to account at cost together with a corresponding hire purchase liability and unexpired terms charges and are depreciated on a straight line basis over their estimated economic life to the Company. Terms charges are written off over the period of the agreements.

Revenue Recognition
Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

Revenue from membership subscriptions is recognised upon receipt of money for the period to which the membership relates.

Sales revenue comprises the revenue earned from the provision of products or services to entities outside the Company.

Interest income is recognised as it accrues.

The profit or loss on disposal of an asset is brought to account at the date an unconditional contract is signed.

Other revenue is recognised as it accrues.

Accounts Payable
Liabilities are recognised for amounts to be paid for goods and services received, whether or not billed to the Company. Trade accounts payable are normally settled within 30 days.

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables are stated with the amount of GST included. The amount of GST recoverable or payable to the ATO is included as a current asset or current liability in the statement of financial position. Cash flows are included in the statement of cashflows on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from or payable to the ATO are classified as operating cash flows.

Employee Benefits

Short Term

Liabilities for wages and salaries, including non-monetary benefits and accumulating sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' service up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

Other Long Term

The liabilities for long service leave and annual leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period. Consideration is given to expected future wage levels and period of service. Discount rates of the Australian bond rates matching the estimated future cash outflows have been used.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least 12 months after the reporting period, regardless of when the actual settlement is expected to occur.

Leases

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration. The term of a lease is determined as the non-cancellable period of the lease, together with the periods covered by an option to extend the lease where there is reasonable certainty that the option will be exercised, and periods covered by an option to terminate the lease if there is reasonable certainty that the option will not be exercised.

At inception, a right of use asset and a lease liability is recognised. Right of use assets are included in the statement of financial position and grouped in classes of similar underlying assets.

Right of use assets are initially measured at cost, comprising the following:
- the amount of the initial measurement of the lease liability;
- any lease payments made at or before the commencement date, less any lease incentives received;
- an estimate of costs to be incurred in dismantling and removing the underlying asset;
- any initial direct costs incurred.

The Company does not recognise leases that have a lease term of less than 12 months or are of low value as a right of use asset or lease liability.

2 Deficiency in Working Capital

As at 30 June 2026 current assets of the Club were $850,600 compared to current liabilities of $1,158,509 representing a deficiency in working capital of $307,909. Despite this deficiency the financial report has been prepared on a going concern basis, that is the continuity of normal business operations and the realisation of assets and the settlement of liabilities in the ordinary course of business. The Club's ability to continue as a going concern is dependant upon:
(i) The continued support of the lending provider;
(ii) Controlling of wage costs, stock and promotional costs in order to realise expected cost savings;

TILLIGERRY RSL SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Deficiency in Working Capital (cont.)

(iii) Continued support of trading suppliers;
(iv) Improvement in trading revenues in particular bar and poker machine operations;
(v) Sale of non-current assets such as poker machine licenses which are no longer required by the Company;
(vi) Ability of the Company to obtain payment plans with the Australian Taxation Office and to meet the terms agreed in such arrangements.

These factors are the basis upon which the Directors have determined that the going concern basis is appropriate in the preparation of the financial report.

If the Club is unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in this financial report. The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Club not continue as a going concern.

3 Registered Office

The registered address of the Club is Lemon Tree Passage Road, Tanilba Bay NSW 2319.

4 Operating Revenue

	2026 $	2025 $
Bar Sales	1,544,896	1,492,892
Catering Sales	18,151	145,298
Poker Machine Net Revenue	2,645,707	2,522,188
Interest Received/Receivable	1,513	1,243
Profit on Sale of Assets	-	-
Paper Gaming Commission	175,651	151,914
Golf Course Income	912,084	865,874
Other	590,241	462,993
Total	5,888,243	5,642,402

5 Operating Profit

Operating profit/(loss) before income tax is arrived at after crediting and charging the following specific items:-

Credits		
Interest Received/Receivable	1,513	1,243
Profit on Sale of Assets	-	-
Charges		
Depreciation		
- Bar	6,123	6,123
- Poker Machines	174,208	156,695
- Plant and Equipment	119,277	113,713
- Catering	-	977
- Golf Course	60,221	73,518
Total Depreciation	359,829	351,026
Amortisation	39,588	25,097
Interest and Finance Costs	35,325	52,271
Loss on Sale of Assets	-	-

TILLIGERRY RSL SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

		2026	2025
		$	$
6	**Income Tax Expense**		
	a) The aggregate amount of income tax attributable to the financial year differs to the amount calculated on the operating profit. The difference is reconciled as follows:-		
	Operating profit/(loss) before income tax	368,472	344,820
	Income Tax thereon @ 30%	103,446	71,666
	Non Deductible Expenses	2,555	2,617
	Apportionment Adjustment Members Income and Expenses	(100,894)	(62,999)
	Timing Differences not Brought into Account	1,965	751
	Deferred Tax Asset for Tax Losses not Brought into Account	(7,072)	(12,035)
	Income Tax Expense/(Benefit)	-	-
	b) The Directors estimate that the potential Deferred Tax Asset at 30 June 2026 in respect of tax losses not brought into account is:-	77,637	84,709

The benefit for tax losses will only be obtained if:-
i) the Company drives future assessable income in the nature and of amount sufficient to enable the benefit from deductions for the losses to be realised;
ii) the Company continues to comply with the conditions for deductibility imposed by the tax legislation; and

iii) no changes in tax legislation adversely affect the Company in realising the benefit from the deductions for the losses.

7	**Cash and Cash Equivalents**		
	Cash and Cash Equivalents	496,250	254,900
		496,250	254,900
8	**Trade and Other Receivables**		
	Current		
	Other Debtors	40,650	23,752
		40,650	23,752
9	**Inventories**		
	Stock on Hand	74,328	67,675
		74,328	67,675
10	**Other Assets**		
	Current		
	Prepayments	239,372	197,332
		239,372	197,332

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

11 Property, Plant and Equipment

	Land, Building, Improvements & Golf Course	Poker Machines	Plant & Equipment	Total
Year ended 30 June 2026	$	$	$	$
At 1 July 2025,				
Net of Accumulated Depreciation/Amortisation	2,057,336	461,805	247,893	2,767,034
Additions	67,697	153,686	64,861	286,244
Disposals	-	-	-	-
Depreciation/Amortisation	(128,628)	(174,206)	(56,995)	(359,829)
At 30 June 2026				
Net of Accumulated Depreciation/Amortisation	1,996,405	441,285	255,759	2,693,449
At 1 July 2025				
Cost or Fair Value	3,663,279	1,460,952	754,927	5,879,158
Accumulated Depreciation/Amortisation	(1,605,943)	(999,147)	(507,034)	(3,112,124)
Net Carrying Amount	2,057,336	461,805	247,893	2,767,034
At 30 June 2026				
Cost or Fair Value	3,730,973	1,484,829	819,790	6,035,592
Accumulated Depreciation/Amortisation	(1,734,568)	(1,043,544)	(564,031)	(3,342,143)
Net Carrying Amount	1,996,405	441,285	255,759	2,693,449

Assets under hire purchase and lease contracts are pledged as security for the related hire purchase and lease liabilities. The National Australia Bank also holds a fixed and floating charge over the company as detailed in Note 19.

The land and buildings at Lot 451, 5 Reliance Blvd, Tanilba Bay was valued by Robertson and Robinson Valuers on 25 June 2018 for $1,850,000.

12 Intangible Assets

	2026 $	2025 $
Non-Current		
Poker Machine Entitlements	140,369	140,369
	140,369	140,369

13 Leases

The Company leases several assets including the golf course, golf clubhouse land and POS system.

Right of Use Asset - Non Current	430,679	470,269
	430,679	470,269

Reconciliation of Right of Use Assets

	Golf Course	Golf Clubhouse	Senpos	Total
As at 1 July 2025	-	375,343	94,926	470,269
Additions	-	-	-	-
Depreciation	-	19,249	20,341	39,590
30 June 2026	-	356,094	74,585	430,679

TILLIGERRY RSL SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

13 Leases (cont)

The amounts recognised in the Statement of Profit or Loss and Other Comprehensive Income relating to leases where the Company is a lessee are shown below

	Total	Total
Interest	13,199	4,396
Amortisation	39,588	25,097
	52,787	29,493

14 Trade and Other Payables

GST Payable	62,665	62,356
Trade Creditors	164,114	196,154
Payroll Clearing Account	52,101	28,599
	278,880	287,109

15 Borrowings

Current

Hire Purchase Liability	46,229	96,556
Lease Liability	25,236	25,683
Loan - Toro Finance	7,307	-
Loan - Poker Machines	84,692	83,944
Loan - Insurance	164,640	148,690
Loan - National Australia Bank (Secured)	15,000	136,050
	343,104	490,923

Non Current

Hire Purchase Liability	32,906	79,135
Lease Liability	395,240	430,186
Loan - Toro Finance	34,853	-
Loan - National Australia Bank (Secured)	-	41,287
	462,999	550,608

For security details refer to Note 19.

16 Provisions

Current

Provision for Annual Leave	175,451	148,652
Provision for Long Service Leave	198,914	153,974
	374,365	302,626

Non Current

Provision for Long Service Leave	12,950	55,864
	12,950	55,864

17 Other Liabilities

Current

Income in Advance	162,160	122,261
	162,160	122,261

Non Current

Income in Advance	10,677	10,450
	10,677	10,450

TILLIGERRY RSL SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

18 Related Parties

Directors

The names of persons who were Directors of the Company at any time during the year are as they appear in the attached Directors Report.

The daughter of director, Terry Dellar was employed by the Club under normal award terms and conditions.

Key Management personnel received the following benefits during the financial year:		
Short Term Employment benefits	193,975	185,549
Long Term Employment benefits	-	-
Post Employment benefits	24,574	21,408
	218,549	206,957

19 Contingent Liabilities

Bank Guarantees

The Club has a bank guarantee in the amount of $5,000 required to be provided in relation to its TAB facility.

Security

The National Australia Bank holds a security over Lot 451, Lemon Tree Passage Road, Tanilba Bay and interest and floating charge over all of the present and future rights and understandings of Tilligerry RSL Sports Club Limited in respect of the business loan, the guarantee noted above. The bank overdraft facility of $60,000 has not been utilised.

20 Commitments for Expenditure

Capital Commitments

The Club has committed to the following capital expenditure since balance date. (2025 $Nil)

Golf Car Park	123,649
Poker Machines	113,256
RSL Outdoor Awning	26,600

21 Cashflow Reconciliation

Cash at Bank	496,250	254,900
	496,250	254,900

22 New and Revised Accounting Standards

During the current year, the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

TILLIGERRY RSL SPORTS CLUB LIMITED
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DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

TRADING ACCOUNT	2026 $	2025 $
STATEMENT OF BAR TRADING		
Sales	1,253,422	1,160,247
LESS COST OF SALES		
Opening Stock	43,361	39,682
Purchases	582,323	535,754
	625,684	575,436
Closing Stock	44,532	43,361
	581,152	532,075
GROSS PROFIT	672,270	628,172
DIRECT EXPENSES		
Depreciation	1,332	1,332
Freight & Gas	12,938	13,300
Repairs & Maintenance	16,808	8,987
Wages	350,175	304,793
DIRECT EXPENSES	381,253	328,412
NET PROFIT	291,017	299,760
STATEMENT OF POKER MACHINES		
Net Revenue	2,590,566	2,453,654
DIRECT EXPENSES		
Central Monitoring System	28,580	28,882
Depreciation	172,684	155,171
Repairs & Maintenance	20,109	22,458
Gaming Device Duty	416,179	386,737
Less: Gaming Tax Rebate	(17,180)	(17,180)
Wages	139,990	121,916
DIRECT EXPENSES	760,362	697,984
NET PROFIT	1,830,204	1,755,670

TILLIGERRY RSL SPORTS CLUB LIMITED
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DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
STATEMENT OF PAPER GAMING OPERATIONS		
Keno Commission	112,733	94,369
Tab Commission	33,904	29,205
	146,637	123,574
DIRECT EXPENSES		
Consumables & Maintenance	15,195	16,873
Promotion	809	7,041
Sky Channel	19,668	19,668
Wages	69,996	60,958
DIRECT EXPENSES	105,668	104,540
NET PROFIT	40,969	19,034
STATEMENT OF RAFFLES & BINGO TRADING		
Bingo & Raffle Income	349,558	321,371
LESS COST OF SALES		
Bingo & Raffle Purchases	337,578	314,445
GROSS PROFIT/(LOSS)	11,980	6,926
DIRECT EXPENSES		
Wages	28,227	30,770
DIRECT EXPENSES	28,227	30,770
NET PROFIT	(16,247)	(23,844)

TILLIGERRY RSL SPORTS CLUB LIMITED
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DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
STATEMENT OF BAR TRADING - GOLF CLUB		
Sales	291,474	332,645
LESS COST OF SALES		
Opening Stock	9,185	11,483
Purchases	139,312	150,022
	148,497	161,505
Closing Stock	13,207	9,185
	135,290	152,320
GROSS PROFIT	156,184	180,325
DIRECT EXPENSES		
Depreciation	4,791	4,791
Repairs & Maintenance	1,717	2,443
Wages	72,327	74,212
DIRECT EXPENSES	78,835	81,446
NET PROFIT	77,349	98,879
STATEMENT OF POKER MACHINES - GOLF CLUB		
Net Revenue	55,141	68,534
DIRECT EXPENSES		
Depreciation	1,524	1,524
Repairs & Maintenance	3,909	3,411
Duty Tax	(6,038)	(13,158)
Wages	31,170	31,949
DIRECT EXPENSES	30,565	23,726
NET PROFIT	24,576	44,808
STATEMENT OF KENO OPERATIONS - GOLF CLUB		
Commission	29,014	28,340
DIRECT EXPENSES		
Repairs & Maintenance	1,773	1,691
Wages	6,926	7,099
DIRECT EXPENSES	8,699	8,790
NET PROFIT/(LOSS)	20,315	19,550

TILLIGERRY RSL SPORTS CLUB LIMITED
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DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
STATEMENT OF GOLF COURSE - GOLF CLUB		
Advertising Income	23,413	25,929
Cart Hire	208,389	183,618
Competition Fees	48,771	47,608
Fuel Tax Credits	6,040	6,445
Green Fees	362,712	325,032
Membership Subscription	151,428	146,743
Merchandise Sales	43,970	41,347
Refreshment Sales	73,401	71,164
Rental Income	-	24,433
	918,124	872,319
DIRECT EXPENSES		
Course Maintenance	233,256	185,775
Depreciation	60,221	73,518
Fuel Costs	24,360	22,214
Machinery Costs	62,354	52,105
Merchandise Purchases	28,229	22,194
Refreshment Purchases	33,782	32,475
Rental of Course	3,308	2,170
Subscriptions	26,118	18,665
Trophies & Prizes	37,554	30,612
Wages	378,620	343,173
DIRECT EXPENSES	887,802	782,901
NET PROFIT	30,322	89,418
STATEMENT OF CATERING TRADING - GOLF CLUB		
Sales	18,151	145,298
LESS COST OF SALES		
Opening Stock	-	1,979
Purchases	23,588	77,238
	23,588	79,217
Closing Stock	-	-
	23,588	79,217
GROSS PROFIT	(5,437)	66,081
DIRECT EXPENSES		
Depreciation	-	977
Repairs & Maintenance	-	7,917
Wages	-	107,837
DIRECT EXPENSES	-	116,731
NET PROFIT	(5,437)	(50,650)
TOTAL TRADING PROFIT	2,293,068	2,252,625

TILLIGERRY RSL SPORTS CLUB LIMITED
(ACN 003 364 654)

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
INCOME		
TOTAL TRADING PROFIT	2,293,068	2,252,625
Members Subscriptions	21,675	22,582
Bistro Rent	18,100	15,900
ATM Commissions	48,757	46,069
Other Commissions	4,540	5,420
Exclusivity Rebate	81,043	48,376
Employee FBT Contribution	5,373	1,922
Interest Received	1,513	1,243
Profit on Sale of Assets	-	-
Sundry Income	73,255	10,808
TOTAL INCOME	2,547,324	2,404,945
LESS EXPENSES		
MEMBERS AMENITIES		
Advertising & Promotions	29,388	10,275
AGM Expenses & Annual Report	5,083	4,914
Donations	55,557	43,633
Entertainment	167,613	143,346
Members Only Promotions	215,154	213,881
Club Bus Expenses	18,551	14,887
Wages - Door & Transport	128,976	148,965
	620,322	579,901
CLUBHOUSE		
Cleaning Wages	60,022	84,187
Cleaning Materials	28,607	18,937
Electricity, Gas, Heating	145,262	130,610
Rates	29,011	20,311
Repairs & Maintenance	135,529	123,633
Security	3,234	3,334
	401,665	381,012

TILLIGERRY RSL SPORTS CLUB LIMITED
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DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
ADMINISTRATION		
Accountancy & Audit Fees	11,000	11,000
Bank Charges	23,818	18,833
Cash Variances	3,766	3,544
Computer Expenses	15,199	27,333
Depreciation	119,277	113,713
Amortisation	39,588	25,097
Fringe Benefits Tax	14,990	11,993
Hire of Plant	5,999	9,782
Insurance	185,977	170,653
Insurance - Workers' Compensation	36,117	47,971
Interest	35,325	52,271
Legal Costs	19	-
Long Service Leave Expense	2,026	40,842
Loss on Sale of Fixed Assets	-	-
Motor Vehicle Expenses	14,228	14,228
Out of Pocket Expenses	6,526	2,861
Payroll Tax	32,473	31,408
Postage & Stationery	24,867	24,785
Staff Amenities & Drinks	10,114	16,273
Subscriptions & Licences	38,232	35,649
Superannuation	205,746	191,097
Telephone	12,557	14,260
Uniforms	2,140	1,084
Wages	316,881	234,535
	1,156,865	1,099,212
TOTAL EXPENSES	2,178,852	2,060,125
OPERATING PROFIT/(LOSS)	368,472	344,820
RETAINED PROFITS AT THE BEGINNING OF THE FINANCIAL YEAR	2,101,490	1,756,670
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR	2,469,962	2,101,490